



Karnataka ReddyJana Sangha®

VEMANA INSTITUTE OF TECHNOLOGY

Approved by AICTE - New Delhi, Affiliated to VTU Belagavi & Recognized by Govt. Of Karnataka
#1, Mahayogi Vemana Road, 3rd Block, Koramangala, Bengaluru - 560034.

30/12/2020

The first council meeting of **National Innovation and Start up Policy(NISP)** Vemana Institute of Technology, Bangalore was called by the IIC coordinator **Prof. Mukul Manohar.S** to discuss the trust area for Intervention, Implementation of Start-up ,Entrepreneurship cell and functions of NISP and shared roles and responsibilities among committee members as per the guidelines of MOE's Innovation Cell. The meeting includes members of NISP .

MINUTES OF MEETING

1. The first point of discussion is to identify trust areas in engineering education which can enable innovation, entrepreneurial skills, engineering research, development and technology program.
 - 1.1. In line with the identify trust areas some of the suggestions identified are to develop the knowledge base, process technologies specialised equipment ,tools and facilities to support current and future innovation programs.
 - 1.2. To establish department specific domains, actions such as identifying core organizations, government sectors etc. has been done. secondly to enhance the nation's economic competitiveness through the collaboration with department specific domain action plan must be initiated in pursuit of the most cost effective engineering solutions.
 - 1.3. Implementation of integrated engineering activities.
 - 1.4. Use of local resources, skills and techniques for low cost technology development with improved performance.
2. The second point of discussion is to identify important sectors for enhancing entrepreneurial skills.
 - 2.1. Inculcate the culture of “willingness to take action”, enhance entrepreneur knowledge, intelligence, creativity and persistence.
 - 2.2. Entrepreneur must be knowing about risks and calculated risk factors. developing strategies for success and tools to improve the skills or work package.
 - 2.3. The spread of information about the skill and ideas has led to deeper faster competition to be the first mover.



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- 2.4. leadership and inspiring others quality results in leaders who will be challenged with taking possibilities and turning them into inspiring visionaries for others.
- 2.5. intellectual property laws can provide us with exclusive business rights to ideas.
3. The third point of discussion is about start up. Some of the observations done are;
 - 3.1. Enter the market when it is ready to receive the offer with good response.
 - 3.2. hi are the right team members to execute the vision and it results in significantly shape the culture, values, and performance of the organization.
 - 3.3. build scalable models.
 - 3.4. long term plans for start-ups, future is full of uncertainties.
 - 3.5. raise funds for the needed and it is required to generate a return on investment.

Sl No.	Name	Designation	Roll in NISP Policy Team
1	Dr. Vijayasimha Reddy BG	Principal, Vemana IT	Chairman
2	Dr. Chandra Shekar SM	Vice-Principal, Vemana IT	Sr. Faculty Member
3	Prof. Mukul Manohar s	Head, Incubation Centre	Coordinator-NISP
4	Dr. Ramakrishna M	Professor & Head-CSE	Member
5	Mr. Rajanna M	Associate Professor & HoD-ISE	Member
6	Dr. Lokesh G	Professor & Head-ME	Member
7	Mrs. Elavarasi. V	Head-Civil	Member
8	Mr. Deepak Kurubar	Director-Lakshya Space	Industrial Expert External Member
9	Dr.KPJ Reddy	Professor Emeritus-IISc	External Member
10	Dr. A Ravi	Director & Principal, RJS IMS	External Member
11	Mr. Vyasana Vadakkevedu	Founder CEO-scientegrallabs	Industrial Expert Start-up Representative
12	Mrs Anjali		Legal Advisor
13	Mr. Prajwal		External Member





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		Sr.Project Manager, Continental	Alumnus of Vemana IT
14	Dr.Guru Prasad	Head, Technology Strategy, Bosch	Industrial Expert
15	Mr. Aswathappa C.M.	Chairman, IIC, Vemana IT	Member


Prof. Mukul Manohar.S
Coordinator, NISP, Vemana IT


Dr. Vijayashrma Reddy B.G
Principal